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Bishop Real Estate Market Update - 7/31/10

Information is for all sales and listings in the Bishop area reported to the Bishop Listing Service

How is the real estate market?	As of 07/31/10	As of 07/31/09	% Change
Total properties sold	126	93	35.48%
Dollar volume of property sold	\$25,081,116	\$18,679,133	34.27%
Median Sales Price Homes (No. Inyo) 3 month rolling average	\$275,000	\$297,313	-7.50%
Median Days on Market for Homes 3 month rolling average (active days on market until pending)	34	66	-48.48%
What is selling? (# of closed Escrows)	As of 07/31/10	As of 07/31/09	% Change
Homes	80	55	45.45%
Mobile Homes	32	31	3.23%
Lots & Acreage	13	6	116.67%
How many properties are for sale?	As of 07/31/10	As of 07/31/09	% Change
Homes	109	104	4.81%
Mobile Homes	34	36	-5.56%
Lots & Acreage	74	65	13.85%
Interest Rates (National Averages*)	As of 08/05/10	Previous Week	6 Months Ago
30-year fixed	4.49%	4.54%	5.01%

*these quotes provided by Freddie Mac @ FreddieMac.com

Homes Sales By Price Range (Year-To-Date)				
Price Range	Currently Active Home Listings	Number of Homes Sold This Year	Number of Homes Sold per Month	Number of Months Inventory of Homes **
- \$200K	21	21	3.00	7.00 Months
\$200 - \$300	26	29	4.14	6.28 Months
\$300 - \$400	21	20	2.86	7.35 Months
\$400 - \$500	21	7	1.00	21.00 Months
\$500 - \$600	8	1	0.14	56.00 Months
\$600 - \$700	3	1	0.14	21.00 Months
\$700 +	9	1	0.14	63.00 Months

** If the inventory is less than 6 months, it is considered a seller's market, while over 6 months is considered a buyer's market.